


**ACER**

 Agency for the Cooperation  
of Energy Regulators

**REMIT**

**Technical Standards for  
Trade Reporting,  
Public Consultation**

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**Public Workshop**

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- ACER Recommendations to the Commission (October 23<sup>rd</sup>) regarding REMIT implementing acts outlined a set of data formats in Annex II.
- Recommendation 2 requested that the commission distinguish between:
  - Orders to trade from organised market places;
  - Records of standardised transactions and transactions in standardised contracts;
  - Records of transactions in non-standardised contracts; and
  - Reporting of scheduling/nomination information.

## Recommendation 6 concerned Reporting Frequency

- Transactions in standardised contracts including orders to trade: *Promptly and before the end of the working day following the time of the reportable event.*
- Non-Standardised contracts: *No later than one month following their execution, modification or cancellation.*

## The Agency Requires:

- Reliable information;
- High quality information;
- A structure to enable grouping across different data types...

...for the purposes of market monitoring.

## The Agency Requires:

- Efficient mechanisms;
- Appreciating the complexities of the energy market;
- Pragmatic and cost effective.

Such a mechanism might integrate closely with established workflows within the back office or with existing systems operated by organised trading venues.

## Differentiation

For the purposes of the public consultation:

**Formats**

A collection of fields of information and processes that describes an event

**Standards**

Values that those fields within the format take.

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**Formats**

**Standards**



**Well Governed  
Mature  
Controlled  
Consistent  
Used widely**



## Formats



*Which?*

**Exchanges**  
**Brokers**  
**Other platforms**  
**Confirmation Services**  
**TSOs**

## Standards



*Which?*

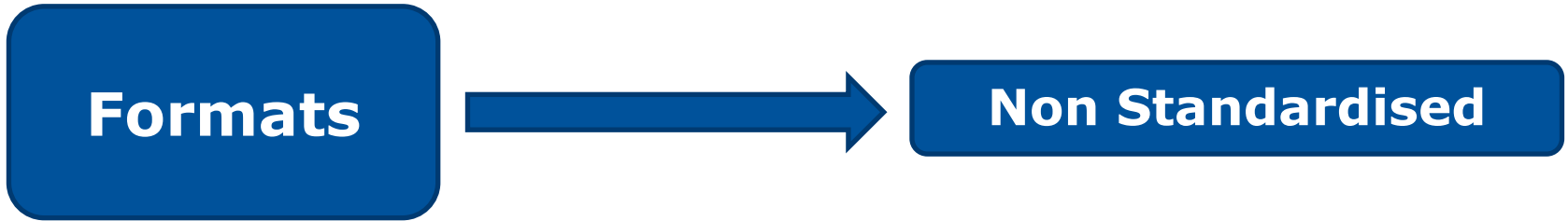
**ISIN, AII for Derivatives**  
**MIC**  
**ISO 3166-1/ISO 4217 Country**  
**Codes**  
**ISO 8601 Data and Time**

## Formats

For each class

- Orders and/or Standardised Transactions
- Non Standardised transactions
- Electricity Nominations
- Gas Nominations

Where a reporting Format is not recognised by the Agency but a reporting obligation exists the format the Agency's own technical reporting format will apply.

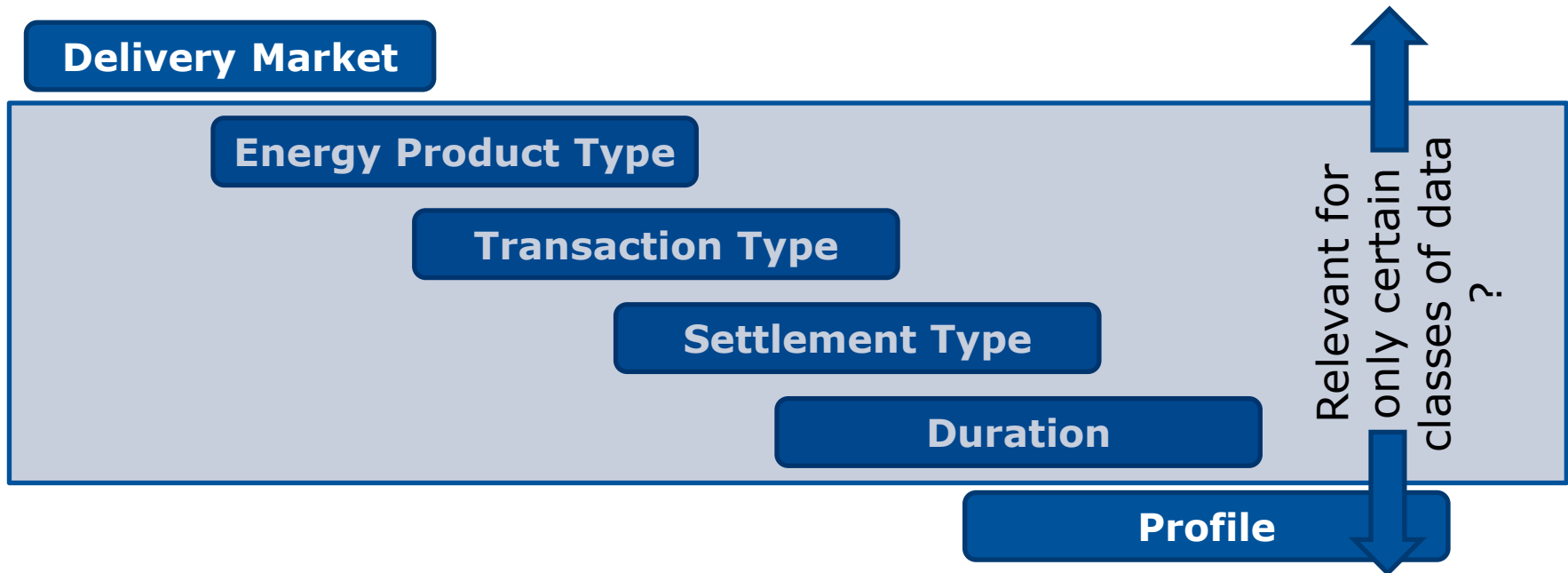


## **Complex area**

Can confirmation, trade matching services or ETRMs play their part?

## Purpose

The purpose of the taxonomy is to group Information into relevant categories to assist with the Agency's obligation in article 7.



Multiple taxonomies foreseen in Annex II to enable a high degree of harmonisation with financial reporting under EMIR/MIFID.

Can the taxonomy be simplified?

Can it be improved?

Which other taxonomies are required?

Regulation information and the taxonomy.

Do you have  
any  
questions?

**Thank you for your attention!**



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